



FINANCIAL EDUCATION FOR STUDENT-ATHLETES: WHAT YOU NEED TO KNOW

The really talented athletes that come out of school will make a life's income in just a few years. But nobody comes out of school ready for making real-world financial decisions and tough choices. - M'Bwebe Ishangi

STAT FACTS:

- 1. Average professional athletic careers
 - ► National Football League: 3.3 years¹
 - Kickers & punters enjoy the longest at 4.8 years
 - Shortest: Running Backs 2.6, Receivers 2.8
- ► National Basketball Association: 4.5 years²



- ► NFL: Rookie \$450K / 3 Years: \$705K / 7 Years: \$915K
- ► NBA: Average \$8.5M / Starters: \$14.9M / Bench: \$4.2M



- ► Average college football player \$3500
- ► Highest: Shedeur Sanders (QB Colorado) \$4.7M
- 4. Average percentage of Student-Athlete's who go on to play in college³
- ► Football: over 1M high school players, 73K (7.3%)
- ► Basketball: 540K high school players, 18.9K (3.5%)

While many play for the *love* of the sport, the *reward* is the money. Pro sports have long been a tool granting thousands of families out of poverty. And while hundreds more are changed each year from drafts lotteries and now NILs leading to lucrative rookie contracts, an alarming statistic is the amount of players unable to grow their newly found wealth just a few years from being drafted—if not at least maintain it.



¹ https://thesportsdaily.com/news/what-is-the-average-length-of-an-nfl-career-by-position/

² https://dunkorthree.com/nba-player-career-length/

³ https://www.ncaa.org/sports/2015/3/2/estimated-probability-of-competing-in-college-athletics.aspx

While emphasizing a player should focus on improving play in their sport, instead they hire Sports Agent's to manage their finances. As a result, it is not a coincidence 78% of NFL players go bankrupt within two years of retirement, while 60% of NBA players go broke within five years of leaving the court.⁴

We can point to mismanagement, faulty representation, and even injury, but the core reason is the lacking awareness in financial education. Whether you're an athlete or everyday person, we all simply are not taught how to manage money. Ask yourselves, was financial literacy a part of your core-curriculum at your school? Have you ever had a class that taught how money works? Why not? After all, we spend our entire adult lives working to earn it to survive—and it's about to begin for your Student-Athlete!

Although most athletes have the goal of playing at the next level and even professional level, *ALL* will begin dealing with funds they might've never seen before. And that's whether they continue playing or not. Money will be a part of their entire adult lives.

This is the *Why* for creating 'Cryptowoke's Generation Graduation Financial Education for Student-Athletes Bootcamp', instructed by Financial Therapist, M'Bwebe Ishangi.

Taken as a course, each Student-Athlete will:

- Comprehend the basic concepts of budgeting and cash flow
- ► Create a 6-month-to-1-year plan starting and/or raising your credit score and lines
- Manage and pay off large debts in months instead of years (ie. mortgages and cars)
- ► Leverage credit for everyday use instead of using traditional money accounts
- ▶ Learn to build capital to invest in commodities, tech, and tangible assets such as land
- ▶ Devise retirement plan that can begin within 5-10 years after taking this course
- ▶ Learn the basic fundamentals of protecting your assets with Family Trusts

PACKAGE RATES

- 1 Session 60 minutes (up to 20 Student-Athlete's)
- ► In-Person Customized rate pending on size
- ► Virtual Customized rate pending on size

3 Sessions - 60 min (up to 35 Student-Athlete's)

- ▶ In-Person Customized rate pending on size
- ► Virtual Customized rate pending on size

To enroll contact us: <u>info@cryptowokemovement.com</u> | (980)263.9240

⁴ https://www.thinkadvisor.com/2019/03/07/why-so-many-nfl-and-nba-players-go-broke/

The group rates can be for a week (5 days): - 5-10 Students - \$33/day - \$165/week

- 11-20 \$30/day \$150/week 21-29 \$27/day \$135/week 30-50 \$25/day \$125/week

ABOUT YOUR INSTRUCTOR



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My interest in finances and financial therapy began when I was suddenly let go after working at the National Basketball Association in New York City for 12 years. It was here I realized how true this saying is:

"If you don't design your own life plan, chances are you'll fall into someone else's plan. And guess what they have planned for you? Not much."

And if that wasn't clear enough, the inevitable realization most will face with no plan is:

"If you allow a man to feed you, you also allow him to starve you."

Job security is at an all-time low and this disturbs your ability to meet life's financial demands—which not only disrupts your current lifestyle, *it affects your retirement!*

I soon learned the 'Rat Race Psychosis' is something we've been conjured to believe is a byproduct of being an adult. In other words, to attain money, we must work for it.

It wasn't until I decided to learn about money that I realized there's another side of the coin we've been excluded from. This led to my creating the Cryptowoke Financial Sustainability Movement, where I teach how to fire your boss before they fire you, using money methodologies of the rich, who employ their money to work for them.

My work is centered on creating financial sustainability for families to live off their savings and investments with the intent of intergenerational wealth transfer throughout their present and future bloodlines.

For further insight on how to implement these tips, I invite you to join the Cryptowoke Financial Sustainability Movement @ www.cryptowokemovement.com